

**ARTICLES OF INCORPORATION FOR
LAKE RIDGE ESTATES OWNERS' ASSOCIATION**
A Wyoming Nonprofit Corporation

KNOW ALL PERSONS BY THESE PRESENTS, that the undersigned, a natural person over the age of twenty-one (21) years, acting as the incorporator of this nonprofit corporation pursuant to the provisions of the Wyoming Nonprofit Corporation Act (Wyo. Stat. §§ 17-19-101 through 17-19-1807), does hereby adopt and verify the following Articles of Incorporation of this domestic nonprofit corporation:

ARTICLE I
NAME

The name of this nonprofit corporation shall be: LAKE RIDGE ESTATES OWNERS' ASSOCIATION.

ARTICLE II
DURATION

The period of duration of this nonprofit corporation shall be perpetual.

ARTICLE III
PURPOSES AND POWERS

This entity is a domestic nonprofit mutual benefit corporation, which is defined as a corporation organized for purposes other than the conduct of a business for profit and shall include, but not be limited to, corporations organized for charitable, educational, religious, social and fraternal purposes.

No officer or director of this nonprofit corporation shall be paid or receive directly or indirectly any profit or pecuniary advantage.

This corporation shall have the power:

- A. To sue and be sued, complain and defend, all in its corporate name;
- B. To have a corporate seal;
- C. To purchase, take, receive, lease, take by gift, devise or bequest or otherwise acquire, own, hold, improve, use and otherwise deal in and with real and personal property, or any interest therein, wherever situated;
- D. To sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of all, or any part of, its property and assets;

E. To make contracts and incur liabilities, borrow money at such rates of interest as the corporation may determine, issue its notes, bonds and other obligations and secure any of its obligations by mortgage or pledge of all or any of its property, franchises and income;

F. To lend money for its corporate purposes, invest and reinvest its funds and take and hold real and personal property as security for the payment of funds so loaned or invested, including the right to invest and reinvest its funds in shares of for-profit corporations;

G. To conduct its affairs, carry on its operations, have offices and exercise the powers granted by the Wyoming Nonprofit Corporations Act, in any worldwide location;

H. To indemnify any director or officer or former director or officer of the corporation against liability and expenses actually and necessarily incurred by him in connection with the defense of any action, suit or proceedings in which he is made a party by reason of being or having been such director or officer, except in relation to matters as to which he shall be adjudged in such action, suit or proceeding to be liable for misconduct in the performance of duty; but such indemnification shall not be deemed exclusive of any other rights to which such director or officer may be entitled, under any bylaw, agreement, vote of board of directors or members, or otherwise.

ARTICLE IV **REGULATION OF INTERNAL AFFAIRS**

Provisions relative to the regulation of the internal affairs of this corporation, not inconsistent with the laws of the State of Wyoming, including any provisions restricting the transfer of shares, shall be generally set forth in the Bylaws of the corporation, but it is specifically provided as follows:

A. The general management of the affairs of the corporation shall be exercised by a Board of Directors. At all times there shall not be less than three (3) directors.

B. The Board of Directors shall have the power to make, alter, amend or repeal the Bylaws, but any Bylaws so made may be altered, amended or repealed by the affirmative vote of two-thirds (2/3) of the Association's members having voting rights at any annual or special meeting.

ARTICLE V **DISTRIBUTION OF ASSETS** **UPON DISSOLUTION**

This corporation may be dissolved pursuant to the applicable sections of the Wyoming Nonprofit Corporation Act (Wyo. Stat. §§ 17-19-1401 through 17-19-1404). When a certified copy of a resolution of dissolution is filed with the Office of the Wyoming Secretary of State the directors shall proceed to wind up the affairs of the corporation, pay all debts legally owed and distribute its remaining assets to other Wyoming nonprofit corporations having similar charitable goals.

